Explanation of variances – pro forma

Name of smaller authority: Topcroft Parish Council

County area (local councils and parish meetings only): **Hempnall Ward**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**		Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,970	3,290				Explanation of % variance from PY opening balance not required - Balance brought forward agrees		
2 Precept or Rates and Levies	2,800	2,800	0	0.00%	NO			
3 Total Other Receipts							Business Saver Interest	0.18
							District Councillor's Grant	750.00
							CIL Payment	368.83
							Topcroft Recreation Grounds - Gate	175.00
								1,294.01
	63	1,358	1,295	2055.56%	YES		Slight increase in interest. Grant for bus shelter improvements, CIL payment and payment for gate.	
4 Staff Costs	1,469	1,530	61	4.15%	NO			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO			
6 All Other Payments							Clerk's Expenses	6.00
							Dog Waste Bins	2.00
							S137 Grants	250.00
							Internal Audit Fee	25.00
							Miscellaneous	578.00
							Pavilion/Zoom Hire	37.00
							NCC Parish Partnership Bus Shelter Grant Contribution	1,000.00
							VAT Paid	115.00
							Error VAT from 2020-21	52.00
								2,065.00
	1,074	3,138	2,064	192.18%	YES		Paid more grants, purchased defib battery/pads, gate, signs, paid for bus shelter improvements.	
7 Balances Carried Forward	3,290	2,780			NO	VARIANCE EXPLANATION NOT REQUIRED		
8 Total Cash and Short Term Investments	3,290	2,780				VARIANCE EXPLANATION NOT REQUIRED		
9 Total Fixed Assets plus Other Long Term Investments and	4,658	5,008	350	7.51%	NO			
10 Total Borrowings	0	0	0	0.00%	NO			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable