

Explanation of variances – pro forma

Name of smaller authority: Topcroft Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
2956.21							
1 Balances Brought Forward	3,001	2,719.46				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,600	3,750.00	150	4.17%	NO		
3 Total Other Receipts	250	394.48	144	57.79%	YES	Explanation not required, difference less than £200	VAT Reclaim - 0.27 Business Saver Interest - rates gone down - 5.02 SNC S106/Grants - received this year/none last 150.00 144.71
4 Staff Costs	1,875	1,946.59	72	3.82%	NO		
5 Loan Interest/Capital Repayment	0	0.00	0	0.00%	NO		
6 All Other Payments	2,257	1,961.14	-296	13.11%	NO		
7 Balances Carried Forward	2,719	2,956.21				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,719	2,956.21				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	7,258	7,355.00	97	1.34%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)